

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
September 30, 2023**

DESCRIPTION	AMOUNT	
September 30, 2023	ACCOUNTS PAYABLE CHECKS PAID	\$ 154,178
September 30, 2023	PAYROLL EXPENDITURES	7,107
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 161,285</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 5,382
	Pool Receipts	-
	Clubhouse Rental	-
	Interest Income	3,192
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 8,573</u>

CASH BALANCE PER FINANCIAL STATEMENTS

COLOTRUST		Balance per reconciliation
Chase Bank		<u>\$ 569,448</u>
Total Cash per reconciliation	September 30, 2023	<u>\$ 626,774</u>
Less uncleared disbursements for current month		(154,178)
Add: Cash at County Treasurer		5,382
Net Cash Available		<u>\$ 477,977</u>
Expected remaining income		\$ 12,631
Expected remaining operating expenses		(114,302)
Reserves required for operations		(101,671)
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 176,306</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON SEPTEMBER 31, 2023
COMBINED FUNDS

	SEPTEMBER ACTUAL	YTD ACTUAL	2023 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 1,147	\$ 805,877	\$ 810,490	99.43%	\$ 4,613
1402 SPECIFIC OWNERSHIP TAX	4,253	40,358	55,000	73.38%	14,642
1405 RENT CLUB HOUSE	-	1,940	1,500	129.33%	(440)
1452 POOL RECEIPTS	-	9,380	9,000	104.22%	(380)
1403 INVESTMENT INCOME	3,192	25,855	10,000	258.55%	(15,855)
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	5,160	19,799	30,000	66.00%	10,201
1409 MISCELLANEOUS INCOME	-	250	100	250.00%	(150)
TOTAL REVENUE	13,751	903,459	916,090	98.62%	12,631
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	900	4,500	6,000	75.00%	1,500
1522 CONTRACT LABOR	150	450	900	50.00%	450
1530 TRASH PICK UP	384	2,405	3,000	80.15%	595
1531 INSURANCE	255	22,692	20,000	113.46%	(2,692)
1534 TREASURERS COLLECTION FEES	18	12,095	12,157	99.49%	62
1535 OFFICE EXPENSES	729	8,913	14,000	63.66%	5,087
1541 LEGAL	286	5,023	16,000	31.39%	10,977
1543 ACCOUNTING	1,690	12,610	14,500	86.97%	1,890
1544 AUDIT	-	6,800	6,000	113.33%	(800)
1760 ELECTION EXPENSES	-	-	15,000	0.00%	15,000
TOTAL ADMINISTRATIVE EXP.	4,412	75,487	107,557	70.18%	32,070
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	631	4,993	5,680	87.90%	687
1502 SALARY AND WAGES	6,477	51,143	71,000	72.03%	19,857
1510 LANDSCAPING CONTRACT	11,027	80,861	88,216	0.00%	7,355
1515 SNOW REMOVAL CONTRACT	-	7,344	22,033	0.00%	14,689
1526 GAS AND ELECTRIC	3,156	18,943	30,000	63.14%	11,057
1529 WATER & STORM WATER	22,000	85,987	85,000	101.16%	(987)
1552 EQUIPMENT & PARKS MAINTENANCE	16,098	119,569	130,000	91.98%	10,431
1555 BUILDING REPAIR AND MAINTENANCE	5,264	19,398	40,000	48.50%	20,602
1659 CAPITAL PROJECTS	88,221	233,565	383,521	60.90%	149,956
TOTAL OPERATING EXPENSES	152,874	621,803	855,450	72.69%	233,647
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	4,000	92,653	81,685	113.43%	(10,968)
1587 WATER POOL AND CLUBHOUSE	-	4,330	35,000	12.37%	30,670
1661 POOL REPAIR AND MAINTENANCE	-	51,160	30,000	0.00%	(21,160)
TOTAL POOL EXPENDITURES	4,000	148,143	146,685	100.99%	(1,458)
TOTAL EXPENDITURES	161,285	845,434	1,109,692	76.19%	264,258
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	\$ (147,534)	\$ 58,025	\$ (193,602)		\$ 251,627

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.