

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
July 31, 2023**

DESCRIPTION	AMOUNT	
July 31, 2023	ACCOUNTS PAYABLE CHECKS PAID	\$ 127,263
July 31, 2023	PAYROLL EXPENDITURES	6,103
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 133,366</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 8,133
	Pool Receipts	6,166
	Clubhouse Rental	-
	Interest Income	3,722
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 18,020</u>

CASH BALANCE PER FINANCIAL STATEMENTS

		Balance per reconciliation
COLOTRUST		<u>\$ 833,019</u>
Chase Bank		38,782
Total Cash per reconciliation	July 31, 2023	<u>\$ 871,801</u>
Less uncleared disbursements for current month		(127,263)
Add: Cash at County Treasurer		8,133
Net Cash Available		<u>\$ 752,671</u>
Expected remaining income		\$ 43,842
Expected remaining operating expenses		(382,011)
Reserves required for operations		(338,170)
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 214,501</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON JULY 31, 2023
COMBINED FUNDS

	JULY ACTUAL	YTD ACTUAL	2023 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 3,824	\$ 798,745	\$ 810,490	98.55%	\$ 11,745
1402 SPECIFIC OWNERSHIP TAX	4,368	30,973	55,000	56.31%	24,027
1405 RENT CLUB HOUSE	-	1,290	1,500	86.00%	210
1452 POOL RECEIPTS	6,166	7,971	9,000	88.56%	1,029
1403 INVESTMENT INCOME	3,722	18,631	10,000	186.31%	(8,631)
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	-	14,639	30,000	48.80%	15,361
1409 MISCELLANEOUS INCOME	-	-	100	0.00%	100
TOTAL REVENUE	<u>18,079</u>	<u>872,248</u>	<u>916,090</u>	<u>95.21%</u>	<u>43,842</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	400	3,100	6,000	51.67%	2,900
1522 CONTRACT LABOR	75	225	900	25.00%	675
1530 TRASH PICK UP	242	1,724	3,000	57.47%	1,276
1531 INSURANCE	-	22,304	20,000	111.52%	(2,304)
1534 TREASURERS COLLECTION FEES	59	11,984	12,157	98.58%	173
1535 OFFICE EXPENSES	510	7,670	14,000	54.79%	6,330
1541 LEGAL	715	3,542	16,000	22.14%	12,458
1543 ACCOUNTING	1,040	9,880	14,500	68.14%	4,620
1544 AUDIT	-	6,800	6,000	113.33%	(800)
1760 ELECTION EXPNESES	-	-	15,000	0.00%	15,000
TOTAL ADMINISTRATIVE EXP.	<u>3,041</u>	<u>67,229</u>	<u>107,557</u>	<u>62.51%</u>	<u>40,328</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	519	3,855	5,680	67.88%	1,825
1502 SALARY AND WAGES	5,583	39,083	71,000	55.05%	31,917
1510 LANDSCAPING CONTRACT	22,054	58,807	88,216	0.00%	29,409
1515 SNOW REMOVAL CONTRACT	-	7,344	22,033	0.00%	14,689
1526 GAS AND ELECTRIC	2,688	12,543	30,000	41.81%	17,457
1529 WATER & STORM WATER-PARKS	20,003	36,742	85,000	43.23%	48,258
1552 EQUIPMENT & PARKS MAINTENANCE	25,120	81,818	130,000	62.94%	48,182
1555 BUILDING REPAIR AND MAINTENANCE RESERVE FOR GRANT MATCHING	1,428	13,450	40,000	33.62%	26,550
1659 CAPITAL PROJECTS	29,615	160,459	283,521	56.60%	123,062
TOTAL OPERATING EXPENSES	<u>107,011</u>	<u>414,102</u>	<u>855,450</u>	<u>48.41%</u>	<u>441,348</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	16,000	72,973	81,685	89.33%	8,712
1587 WATER POOL AND CLUBHOUSE	-	4,330	35,000	12.37%	30,670
1661 POOL REPAIR AND MAINTENANCE	7,314	45,985	30,000	0.00%	(15,985)
TOTAL POOL EXPENDITURES	<u>23,314</u>	<u>123,288</u>	<u>146,685</u>	<u>84.05%</u>	<u>23,397</u>
TOTAL EXPENDITURES	<u>133,366</u>	<u>604,619</u>	<u>1,109,692</u>	<u>54.49%</u>	<u>505,073</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (115,287)</u>	<u>\$ 267,629</u>	<u>\$ (193,602)</u>		<u>\$ 461,231</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.