

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
March 31, 2023**

DESCRIPTION	AMOUNT	
March 31, 2023	ACCOUNTS PAYABLE CHECKS PAID	\$ 44,227
March 31, 2023	PAYROLL EXPENDITURES	6,101
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 50,329</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 43,655
	Pool Receipts	-
	Clubhouse Rental	-
	Interest Income	2,752
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 46,407</u>

CASH BALANCE PER FINANCIAL STATEMENTS

		Balance per reconciliation
COLOTRUST		<u>\$ 705,103</u>
Chase Bank		57,775
Total Cash per reconciliation	March 31, 2023	<u>\$ 762,878</u>
Less uncleared disbursements for current month		(44,227)
Add: Cash at County Treasurer		43,655
Net Cash Available		<u>\$ 762,305</u>
Expected remaining income		\$ 507,007
Expected remaining operating expenses		(700,755)
Reserves required for operations		(193,748)
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 368,558</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON MARCH 31, 2023
COMBINED FUNDS

	MARCH ACTUAL	YTD ACTUAL	2023 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 39,047	\$ 380,339	\$ 810,490	46.93%	\$ 430,151
1402 SPECIFIC OWNERSHIP TAX	5,194	13,418	55,000	24.40%	41,582
1405 RENT CLUB HOUSE	-	1,290	1,500	86.00%	210
1452 POOL RECEIPTS	-	-	9,000	0.00%	9,000
1403 INVESTMENT INCOME	2,752	5,834	10,000	58.34%	4,166
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	8,202	8,202	30,000	27.34%	21,798
1409 MISCELLANEOUS INCOME	-	-	100	0.00%	100
TOTAL REVENUE	<u>55,195</u>	<u>409,083</u>	<u>916,090</u>	<u>44.66%</u>	<u>507,007</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	500	1,400	6,000	23.33%	4,600
1522 CONTRACT LABOR	-	-	900	0.00%	900
1530 TRASH PICK UP	314	724	3,000	24.12%	2,276
1531 INSURANCE	(49)	22,304	20,000	111.52%	(2,304)
1534 TREASURERS COLLECTION FEES	586	5,705	12,157	46.93%	6,452
1535 OFFICE EXPENSES	1,358	3,400	14,000	24.29%	10,600
1541 LEGAL	786	1,786	16,000	11.16%	14,214
1543 ACCOUNTING	1,820	4,940	14,500	34.07%	9,560
1544 AUDIT	-	6,800	6,000	113.33%	(800)
1760 ELECTION EXPNESES	-	-	15,000	0.00%	15,000
TOTAL ADMINISTRATIVE EXP.	<u>5,315</u>	<u>47,059</u>	<u>107,557</u>	<u>43.75%</u>	<u>60,498</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	518	1,630	5,680	28.70%	4,050
1502 SALARY AND WAGES	5,583	16,750	71,000	23.59%	54,250
1510 LANDSCAPING CONTRACT	11,027	14,699	88,216	0.00%	73,517
1515 SNOW REMOVAL CONTRACT	3,672	7,344	22,033	0.00%	14,689
1526 GAS AND ELECTRIC	1,651	3,669	30,000	12.23%	26,332
1529 WATER & STORM WATER-PARKS	1,815	1,815	85,000	2.13%	83,185
1552 EQUIPMENT & PARKS MAINTENANCE	1,183	1,638	130,000	1.26%	128,362
1555 BUILDING REPAIR AND MAINTENANCE	329	1,388	40,000	3.47%	38,612
RESERVE FOR GRANT MATCHING	-	-	100,000	0.00%	100,000
1659 CAPITAL PROJECTS	-	34,455	283,521	12.15%	249,066
TOTAL OPERATING EXPENSES	<u>25,777</u>	<u>83,388</u>	<u>855,450</u>	<u>9.75%</u>	<u>772,062</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	4,000	4,000	81,685	4.90%	77,685
1587 WATER POOL AND CLUBHOUSE	-	1,433	35,000	4.09%	33,567
1661 POOL REPAIR AND MAINTENANCE	15,236	23,992	30,000	0.00%	6,008
TOTAL POOL EXPENDITURES	<u>19,236</u>	<u>29,425</u>	<u>146,685</u>	<u>20.06%</u>	<u>117,260</u>
TOTAL EXPENDITURES	<u>50,329</u>	<u>159,871</u>	<u>1,109,692</u>	<u>14.41%</u>	<u>949,821</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ 4,866</u>	<u>\$ 249,211</u>	<u>\$ (193,602)</u>		<u>\$ 442,813</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.