

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
January 31, 2022**

DESCRIPTION	AMOUNT	
January 31, 2022	ACCOUNTS PAYABLE CHECKS PAID	\$ 83,257
January 31, 2022	PAYROLL EXPENDITURES	5,570
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 88,827</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 10,574
	Pool Receipts	-
	Clubhouse Rental	-
	Interest Income	31
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 10,604</u>

CASH BALANCE PER FINANCIAL STATEMENTS

COLOTRUST		Balance per reconciliation
Wells Fargo Bank		\$ 486,974
Chase Bank (All accounts)		20,430
Total Cash per reconciliation	January 31, 2022	<u>\$ 529,808</u>
Less uncleared disbursements for current month		(83,257)
Add: Cash at County Treasurer		10,574
Net Cash Available		<u>\$ 457,124</u>
Expected remaining income		\$ 904,285
Expected remaining operating expenses		(613,749)
Reserves required for operations		290,536
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 547,660</u>

**UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON JANUARY 31, 2022
COMBINED FUNDS**

	JANUARY ACTUAL	YTD ACTUAL	2022 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 6,576	\$ 6,576	\$ 828,388	0.79%	\$ 821,812
1402 SPECIFIC OWNERSHIP TAX	4,097	4,097	50,000	8.19%	45,903
1405 RENT CLUB HOUSE	-	-	1,000	0.00%	1,000
1452 POOL RECEIPTS	-	-	5,000	0.00%	5,000
1403 INVESTMENT INCOME	31	31	500	6.11%	469
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	-	-	30,000	0.00%	30,000
1409 MISCELLANEOUS INCOME	-	-	100	0.00%	100
TOTAL REVENUE	<u>10,703</u>	<u>10,703</u>	<u>914,988</u>	<u>1.17%</u>	<u>904,285</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	500	500	6,400	7.81%	5,900
1522 CONTRACT LABOR	55	55	660	8.33%	605
1530 TRASH PICK UP	188	188	5,000	3.76%	4,812
1531 INSURANCE	-	-	20,000	0.00%	20,000
1534 TREASURERS COLLECTION FEES	99	99	12,426	0.79%	12,327
1535 OFFICE EXPENSES	951	951	11,000	8.65%	10,049
1541 LEGAL	1,295	1,295	15,000	8.63%	13,705
1543 ACCOUNTING	960	960	13,000	7.38%	12,040
1544 AUDIT	4,200	4,200	5,700	73.68%	1,500
1545 COMMUNITY EVENTS	-	-	2,000	0.00%	2,000
1760 ELECTION EXPNESES	-	-	10,000	0.00%	10,000
TOTAL ADMINISTRATIVE EXP.	<u>8,248</u>	<u>8,248</u>	<u>101,186</u>	<u>8.15%</u>	<u>92,938</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	747	747	4,640	16.09%	3,893
1502 SALARY AND WAGES	4,823	4,823	58,000	8.32%	53,177
1510 LANDSCAPING CONTRACT	-	-	100,000	0.00%	100,000
1526 GAS AND ELECTRIC	1,216	1,216	30,000	4.05%	28,784
1529 WATER & STORM WATER-PARKS	242	242	85,000	0.28%	84,758
1552 EQUIPMENT & PARKS MAINTENANCE	7,967	7,967	81,500	9.77%	73,533
1555 BUILDING REPAIR AND MAINTENANCE	8,776	8,776	10,000	87.76%	1,224
RESERVE FOR GRANT MATCHING	-	-	100,000	0.00%	100,000
1659 CAPITAL PROJECTS	-	-	492,386	0.00%	492,386
TOTAL OPERATING EXPENSES	<u>23,771</u>	<u>23,771</u>	<u>961,526</u>	<u>2.47%</u>	<u>937,755</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	-	-	77,250	0.00%	77,250
1587 WATER POOL AND CLUBHOUSE	450	450	35,000	1.29%	34,550
1661 POOL REPAIR AND MAINTENANCE	56,358	56,358	20,000	0.00%	(36,358)
TOTAL POOL EXPENDITURES	<u>56,808</u>	<u>56,808</u>	<u>132,250</u>	<u>42.96%</u>	<u>75,442</u>
TOTAL EXPENDITURES	<u>88,827</u>	<u>88,827</u>	<u>1,194,962</u>	<u>7.43%</u>	<u>1,106,135</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (78,124)</u>	<u>\$ (78,124)</u>	<u>\$ (279,974)</u>		<u>\$ 201,850</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.