

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
July 31, 2021**

DESCRIPTION	AMOUNT	
July 31, 2021	ACCOUNTS PAYABLE CHECKS PAID	\$ 81,934
July 31, 2021	PAYROLL EXPENDITURES	5,000
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 86,934</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 13,345
	Pool Receipts	3,431
	Clubhouse Rental	100
	Interest Income	226
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 17,102</u>

CASH BALANCE PER FINANCIAL STATEMENTS

COLOTRUST		Balance per reconciliation
Wells Fargo Bank		\$ 780,961
Chase Bank (All accounts)		9,656
Total Cash per reconciliation	July 31, 2021	<u>\$ 797,284</u>
Less uncleared disbursements for current month		(81,934)
Add: Cash at County Treasurer		13,345
Net Cash Available		<u>\$ 728,694</u>
Expected remaining income		\$ 41,972
Expected remaining operating expenses		(341,811)
Reserves required for operations		(299,839)
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 228,856</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON JULY 31, 2021
COMBINED FUNDS

	JULY ACTUAL	YTD ACTUAL	2021 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 8,585	\$ 790,775	\$ 795,260	99.44%	\$ 4,485
1402 SPECIFIC OWNERSHIP TAX	4,892	32,100	50,000	64.20%	17,900
1405 RENT CLUB HOUSE	100	-	1,000	0.00%	1,000
1452 POOL RECEIPTS	3,431	7,212	5,000	144.25%	(2,212)
1403 INVESTMENT INCOME	226	562	6,000	9.36%	5,438
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	-	14,289	30,000	47.63%	15,711
1409 MISCELLANEOUS INCOME	-	450	100	450.07%	(350)
TOTAL REVENUE	<u>17,233</u>	<u>845,388</u>	<u>887,360</u>	<u>95.27%</u>	<u>41,972</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	400	3,900	6,000	65.00%	2,100
1522 CONTRACT LABOR	55	385	660	58.33%	275
1530 TRASH PICK UP	178	1,335	5,000	26.70%	3,665
1531 INSURANCE	-	(982)	27,000	-3.64%	27,982
1534 TREASURERS COLLECTION FEES	132	11,867	11,929	99.48%	62
1535 OFFICE EXPENSES	849	5,446	10,000	54.46%	4,554
1541 LEGAL	125	9,406	12,000	78.39%	2,594
1543 ACCOUNTING	770	6,875	13,000	52.88%	6,125
1544 AUDIT	-	5,500	5,500	100.00%	-
1545 COMMUNITY EVENTS	-	-	3,500	0.00%	3,500
TOTAL ADMINISTRATIVE EXP.	<u>2,508</u>	<u>43,733</u>	<u>94,589</u>	<u>46.23%</u>	<u>50,856</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	406	3,555	4,400	80.79%	845
1502 SALARY AND WAGES	4,594	32,156	55,000	58.47%	22,844
1510 LANDSCAPING CONTRACT	10,502	52,510	84,016	0.00%	31,506
1526 GAS AND ELECTRIC	2,170	12,609	30,000	42.03%	17,391
1529 WATER & STORM WATER-PARKS	14,612	28,545	85,000	33.58%	56,455
1552 EQUIPMENT & PARKS MAINTENANCE	24,763	85,023	110,000	77.29%	24,977
1555 BUILDING REPAIR AND MAINTENANCE	853	17,880	10,000	178.80%	(7,880)
RESERVE FOR GRANT MATCHING	-	-	100,000	0.00%	100,000
1659 CAPITAL PROJECTS	-	174,536	292,000	59.77%	117,464
TOTAL OPERATING EXPENSES	<u>57,900</u>	<u>406,814</u>	<u>770,416</u>	<u>52.80%</u>	<u>363,602</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	13,300	43,225	75,000	57.63%	31,775
1587 WATER POOL AND CLUBHOUSE	4,982	14,916	35,000	42.62%	20,084
1661 POOL REPAIR AND MAINTENANCE	8,244	27,042	20,000	0.00%	(7,042)
TOTAL POOL EXPENDITURES	<u>26,525</u>	<u>85,183</u>	<u>130,000</u>	<u>65.53%</u>	<u>44,817</u>
TOTAL EXPENDITURES	<u>86,934</u>	<u>535,730</u>	<u>995,005</u>	<u>53.84%</u>	<u>459,276</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (69,701)</u>	<u>\$ 309,658</u>	<u>\$ (107,645)</u>		<u>\$ 417,303</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.