

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
October 31, 2020**

DESCRIPTION	AMOUNT	
October 31, 2020	ACCOUNTS PAYABLE CHECKS PAID	\$ 206,490
October 31, 2020	PAYROLL EXPENDITURES	5,111
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 211,601</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 7,362
	Pool Receipts	-
	Clubhouse Rental	-
	Interest Income	189
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 7,550</u>

CASH BALANCE PER FINANCIAL STATEMENTS

COLOTRUST		Balance per reconciliation
Chase Bank (All accounts)		\$ 559,383
Total Cash per reconciliation	October 31, 2020	<u>\$ 95,820</u>
		<u>\$ 655,203</u>
Less uncleared disbursements for current month		(206,490)
Add: Cash at County Treasurer		7,362
Net Cash Available		<u>\$ 456,075</u>
Expected remaining income		\$ -
Expected remaining operating expenses		(31,319)
Reserves required for operations		(31,319)
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 224,756</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON OCTOBER 31, 2020
COMBINED FUNDS

	OCTOBER ACTUAL	YTD ACTUAL	2020 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 1,630	\$ 790,488	\$ 792,062	99.80%	\$ 1,574
1402 SPECIFIC OWNERSHIP TAX	5,757	47,903	40,000	119.76%	(7,903)
1405 RENT CLUB HOUSE	-	500	1,200	41.67%	700
1452 POOL RECEIPTS	-	344	5,000	6.88%	4,656
1403 INVESTMENT INCOME	189	4,321	9,000	48.01%	4,679
1407 GRANT PROCEEDS	2,500	2,500	-	0.00%	-
1030 LOTTERY PROCEEDS	-	17,159	30,000	57.20%	(\$12,841)
1409 MISCELLANEOUS INCOME	-	3,169	100	3169.00%	(3,069)
TOTAL REVENUE	<u>10,076</u>	<u>866,384</u>	<u>877,362</u>	<u>98.75%</u>	<u>(12,204)</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	500	5,400	6,000	90.00%	600
1522 CONTRACT LABOR	55	495	660	75.00%	165
1530 TRASH PICK UP	146	1,592	5,000	31.83%	3,408
1531 INSURANCE	-	25,763	22,000	117.10%	(3,763)
1534 TREASURERS COLLECTION FEES	26	11,867	11,881	99.88%	14
1535 OFFICE EXPENSES	270	9,127	9,600	95.07%	473
1541 LEGAL	240	20,247	9,000	224.96%	(11,247)
1543 ACCOUNTING	1,430	12,870	12,000	107.25%	(870)
1544 AUDIT	-	5,300	5,300	100.00%	-
1545 COMMUNITY EVENTS	-	-	3,500	0.00%	3,500
TOTAL ADMINISTRATIVE EXP.	<u>2,667</u>	<u>92,660</u>	<u>84,941</u>	<u>109.09%</u>	<u>(7,719)</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	518	6,651	7,200	92.37%	549
1502 SALARY AND WAGES	4,594	58,238	90,000	64.71%	31,762
1510 LANDSCAPING CONTRACT	10,502	62,124	0	0.00%	-
1529 WATER AND STORMWATER - PARKS	8,958	71,976	85,000	84.68%	13,024
1526 GAS AND ELECTRIC	684	9,727	30,000	32.42%	20,273
1552 EQUIPMENT & PARKS MAINTENANCE	1,032	79,032	40,000	197.58%	(39,032)
1555 BUILDING REPAIR AND MAINTENANCE	238	15,758	10,000	157.58%	(5,758)
1659 CAPITAL PROJECTS	178,017	390,263	600,000	65.04%	209,737
TOTAL OPERATING EXPENSES	<u>204,542</u>	<u>693,770</u>	<u>862,200</u>	<u>80.47%</u>	<u>230,555</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	-	74,000	70,000	105.71%	(4,000)
1587 WATER POOL AND CLUBHOUSE	3,509	29,128	35,000	83.22%	5,872
1661 POOL REPAIR AND MAINTENANCE	884	3,652	20,000	0.00%	16,348
TOTAL POOL EXPENDITURES	<u>4,393</u>	<u>106,780</u>	<u>125,000</u>	<u>85.42%</u>	<u>18,220</u>
TOTAL EXPENDITURES	<u>211,601</u>	<u>893,210</u>	<u>1,072,141</u>	<u>83.31%</u>	<u>241,056</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (201,525)</u>	<u>\$ (26,825)</u>	<u>\$ (194,779)</u>		<u>\$ 167,954</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.

Smoky Hill Metropolitan District
Capital Outlay Remaining

<u>Project</u>	<u>Amount</u>
Goldrush Park bench replacement (2)	2,404
Big Sandy Park two covered benches (2nd half)	6,616
Clubhouse stair railing replacement	800
Clubhouse stair replacement and parking lot handicap ramp replaced	7,839
Pool trees/bushes removed	5,175
Fall fertilization	5,851
Pool Heater replacement	45,000
Metro-owned park entryway refencing	42,000
Irrigation System replacement/upgrades	17,040
Pool upgrades: pool deck, diving board, etc.	50,000
Neighborhood entrance cleanup project	30,000
Tree trimming/cutting program	14,000
Tree planting program	12,600
Total Cost	<u><u>\$ 239,325</u></u>