

**SMOKY HILL METROPOLITAN DISTRICT  
TREASURER'S REPORT  
August 31, 2020**

| DESCRIPTION     | AMOUNT                                    |                         |
|-----------------|-------------------------------------------|-------------------------|
| August 31, 2020 | ACCOUNTS PAYABLE CHECKS PAID              | \$ 69,599               |
| August 31, 2020 | PAYROLL EXPENDITURES                      | 5,595                   |
|                 | <b>TOTAL EXPENDITURES - CURRENT MONTH</b> | <b><u>\$ 75,194</u></b> |

**CURRENT MONTHS REVENUES**

|                 |                                       |                        |
|-----------------|---------------------------------------|------------------------|
| Arapahoe County | Property and SO taxes                 | \$ 9,183               |
|                 | Pool Receipts                         | -                      |
|                 | Clubhouse Rental                      | -                      |
|                 | Interest Income                       | 332                    |
|                 | <b>TOTAL RECEIPTS - CURRENT MONTH</b> | <b><u>\$ 9,515</u></b> |

**CASH BALANCE PER FINANCIAL STATEMENTS**

|                                                |                 |                            |
|------------------------------------------------|-----------------|----------------------------|
| COLOTRUST                                      |                 | Balance per reconciliation |
| Chase Bank (All accounts)                      |                 | \$ 694,480                 |
| Total Cash per reconciliation                  | August 31, 2020 | <u>\$ 84,314</u>           |
|                                                |                 | <u>\$ 778,794</u>          |
| Less uncleared disbursements for current month |                 | (69,599)                   |
| Add: Cash at County Treasurer                  |                 | 9,183                      |
| <b>Net Cash Available</b>                      |                 | <b><u>\$ 718,378</u></b>   |
| Expected remaining income                      |                 | \$ -                       |
| Expected remaining operating expenses          |                 | (75,598)                   |
| Reserves required for operations               |                 | (75,598)                   |
| Less desired reserve                           |                 | (200,000)                  |
| <b>Cash available for projects</b>             |                 | <b><u>\$ 442,781</u></b>   |

**UNAUDITED**  
**SMOKY HILL METROPOLITAN DISTRICT**  
**REVENUE & EXPENDITURE STATEMENT**  
**ACTUAL & BUDGET FOR PERIOD ENDING ON AUGUST 31, 2020**  
**COMBINED FUNDS**

|                                                            | AUGUST<br>ACTUAL | YTD<br>ACTUAL | 2020<br>BUDGET | % OF BUDGET<br>USED | BUDGET<br>REMAINING |
|------------------------------------------------------------|------------------|---------------|----------------|---------------------|---------------------|
| <b>REVENUE</b>                                             |                  |               |                |                     |                     |
| 1401 GEN. PROPERTY TAX                                     | \$ 4,606         | \$ 788,961    | \$ 792,062     | 99.61%              | \$ 3,101            |
| 1402 SPECIFIC OWNERSHIP TAX                                | 4,649            | 36,709        | 40,000         | 91.77%              | 3,291               |
| 1405 RENT CLUB HOUSE                                       | -                | 500           | 1,200          | 41.67%              | 700                 |
| 1452 POOL RECEIPTS                                         | -                | 122           | 5,000          | 2.44%               | 4,878               |
| 1403 INVESTMENT INCOME                                     | 332              | 4,005         | 9,000          | 44.50%              | 4,995               |
| 1030 LOTTERY PROCEEDS                                      | -                | 11,064        | 30,000         | 36.88%              | (\$18,936)          |
| 1409 MISCELLANEOUS INCOME                                  | -                | 3,169         | 100            | 3169.00%            | (3,069)             |
| TOTAL REVENUE                                              | 9,586            | 844,531       | 877,362        | 96.26%              | (5,041)             |
| <b>ADMINISTRATIVE EXPENDITURES</b>                         |                  |               |                |                     |                     |
| 1521 DIRECTORS FEES                                        | 500              | 4,400         | 6,000          | 73.33%              | 1,600               |
| 1522 CONTRACT LABOR                                        | 55               | 385           | 660            | 58.33%              | 275                 |
| 1530 TRASH PICK UP                                         | 301              | 1,161         | 5,000          | 23.22%              | 3,839               |
| 1531 INSURANCE                                             | -                | 25,508        | 22,000         | 115.95%             | (3,508)             |
| 1534 TREASURERS COLLECTION FEES                            | 71               | 11,843        | 11,881         | 99.68%              | 38                  |
| 1535 OFFICE EXPENSES                                       | 540              | 8,479         | 9,600          | 88.33%              | 1,121               |
| 1541 LEGAL                                                 | 12,433           | 19,602        | 9,000          | 217.80%             | (10,602)            |
| 1543 ACCOUNTING                                            | 1,320            | 10,010        | 12,000         | 83.42%              | 1,990               |
| 1544 AUDIT                                                 | -                | 5,300         | 5,300          | 100.00%             | -                   |
| 1545 COMMUNITY EVENTS                                      | -                | -             | 3,500          | 0.00%               | 3,500               |
| TOTAL ADMINISTRATIVE EXP.                                  | 15,221           | 86,688        | 84,941         | 102.06%             | (1,747)             |
| <b>OPERATING EXPENDITURES</b>                              |                  |               |                |                     |                     |
| 1501 PAYROLL TAXES                                         | 490              | 5,713         | 7,200          | 79.35%              | 1,487               |
| 1502 SALARY AND WAGES                                      | 5,106            | 49,051        | 90,000         | 54.50%              | 40,949              |
| 1510 LANDSCAPING CONTRACT                                  | 12,799           | 12,799        | 0              | 0.00%               | -                   |
| 1529 WATER AND STORMWATER - PARKS                          | 15,683           | 50,148        | 85,000         | 59.00%              | 34,852              |
| 1526 GAS AND ELECTRIC                                      | 281              | 6,676         | 30,000         | 22.25%              | 23,324              |
| 1552 EQUIPMENT & PARKS MAINTENANCE                         | 9,611            | 77,860        | 40,000         | 194.65%             | (37,860)            |
| 1555 BUILDING REPAIR AND MAINTENANCE                       | 9,385            | 24,916        | 10,000         | 249.16%             | (14,916)            |
| 1659 CAPITAL PROJECTS                                      | 449              | 199,762       | 600,000        | 33.29%              | 400,238             |
| TOTAL OPERATING EXPENSES                                   | 53,803           | 426,925       | 862,200        | 49.52%              | 448,074             |
| <b>POOL &amp; CLUBHOUSE EXPENDITURES</b>                   |                  |               |                |                     |                     |
| 1561 POOL CONTRACT                                         | -                | 74,000        | 70,000         | 105.71%             | (4,000)             |
| 1587 WATER POOL AND CLUBHOUSE                              | 6,171            | 21,393        | 35,000         | 61.12%              | 13,607              |
| 1661 POOL REPAIR AND MAINTENANCE                           | -                | 98            | 20,000         | 0.00%               | 19,902              |
| TOTAL POOL EXPENDITURES                                    | 6,171            | 95,491        | 125,000        | 76.39%              | 29,509              |
| TOTAL EXPENDITURES                                         | 75,194           | 609,104       | 1,072,141      | 56.81%              | 475,836             |
| EXCESS (DEFICIENCY) OF REVENUE OVER<br>(UNDER) EXPENDITURE | \$ (65,608)      | \$ 235,427    | \$ (194,779)   |                     | \$ 430,206          |

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.