

**SMOKY HILL METROPOLITAN DISTRICT
CAPITAL REPLACEMENT BUDGET**

1. It is assumed that the district operating expenditures will be increase by 3 percent every year thus the transfer to capital replacement will decrease every year.
2. The base of operating expenses is 2015 budgeted operating expenses.
3. It is assumed that revenue will stay constant.

YEAR	2015	2016	2017	2018	2019
REVENUE					
Funds available from operations	\$134,185	\$135,000	\$130,950	\$127,022	\$123,211
	<u>134,185</u>	<u>135,000</u>	<u>130,950</u>	<u>127,022</u>	<u>123,211</u>
CAPITAL REPLACEMENT EXPENDITURES					
Fence replacement	-	300,000	305,000	305,000	-
Lawn Mower	-	25,000	-	-	-
Resurface swimming pool	5,000	-	-	-	-
Clubhouse furnace	-	-	5,000	-	-
Tree removal	5,000	-	-	-	-
Clubhouse parking lot	-	-	-	5,000	-
Truck	-	-	20,000	-	-
Tennis court surface	5,000	-	-	-	-
Crestline Park	21,000	-	-	-	-
Tarp for swimming pool	10,000	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 46,000</u>	<u>\$ 325,000</u>	<u>\$ 330,000</u>	<u>\$ 310,000</u>	<u>\$ -</u>
Capital Reserve	88,185	(190,000)	(199,050)	(182,979)	123,211
CAPITAL REPLACEMENT BALANCE BEGINNING OF YEAR	485,905	574,090	384,090	185,040	2,062
CAPITAL REPLACEMENT BALANCE END OF YEAR	<u>\$ 574,090</u>	<u>\$ 384,090</u>	<u>\$ 185,040</u>	<u>\$ 2,062</u>	<u>\$ 125,272</u>