

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
July 31, 2022**

DESCRIPTION	AMOUNT	
July 31, 2022	ACCOUNTS PAYABLE CHECKS PAID	\$ 103,761
July 31, 2022	PAYROLL EXPENDITURES	6,933
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 110,694</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 9,750
	Pool Receipts	6,693
	Clubhouse Rental	472
	Interest Income	1,336
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 18,251</u>

CASH BALANCE PER FINANCIAL STATEMENTS

		Balance per reconciliation
COLOTRUST		<u>\$ 840,860</u>
Chase Bank		37,801
Total Cash per reconciliation	July 31, 2022	<u>\$ 878,661</u>
Less uncleared disbursements for current month		(103,761)
Add: Cash at County Treasurer		9,750
Net Cash Available		<u>\$ 784,650</u>
Expected remaining income		\$ 36,736
Expected remaining operating expenses		(315,897)
Reserves required for operations		(279,161)
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 305,489</u>

**UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON JULY 31, 2022
COMBINED FUNDS**

	JULY ACTUAL	YTD ACTUAL	2022 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 5,775	\$ 818,575	\$ 828,388	98.82%	\$ 9,813
1402 SPECIFIC OWNERSHIP TAX	4,064	29,569	50,000	59.14%	20,431
1405 RENT CLUB HOUSE	472	1,009	1,000	100.90%	(9)
1452 POOL RECEIPTS	6,693	7,522	5,000	150.45%	(2,522)
1403 INVESTMENT INCOME	1,336	2,964	500	592.79%	(2,464)
1407 GRANT PROCEEDS	-	5,034	-	0.00%	(5,034)
1030 LOTTERY PROCEEDS	-	12,946	30,000	43.15%	17,054
1409 MISCELLANEOUS INCOME	-	633	100	633.04%	(533)
TOTAL REVENUE	<u>18,340</u>	<u>878,252</u>	<u>914,988</u>	<u>95.99%</u>	<u>36,736</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	500	3,500	6,400	54.69%	2,900
1522 CONTRACT LABOR	115	530	660	80.30%	130
1530 TRASH PICK UP	190	1,524	5,000	30.48%	3,476
1531 INSURANCE	-	86	20,000	0.43%	19,914
1534 TREASURERS COLLECTION FEES	89	12,283	12,426	98.85%	143
1535 OFFICE EXPENSES	1,195	8,559	11,000	77.81%	2,441
1541 LEGAL	540	3,525	15,000	23.50%	11,475
1543 ACCOUNTING	1,440	9,000	13,000	69.23%	4,000
1544 AUDIT	-	5,500	5,700	96.49%	200
1760 ELECTION EXPENSES	-	14,751	10,000	147.51%	(4,751)
TOTAL ADMINISTRATIVE EXP.	<u>4,069</u>	<u>59,259</u>	<u>99,186</u>	<u>59.74%</u>	<u>39,927</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	590	3,731	4,640	80.40%	910
1502 SALARY AND WAGES	6,343	35,284	58,000	60.83%	22,716
1510 LANDSCAPING CONTRACT	-	42,008	100,000	0.00%	57,992
1526 GAS AND ELECTRIC	3,422	14,323	30,000	47.74%	15,677
1529 WATER & STORM WATER-PARKS	11,504	30,729	85,000	36.15%	54,271
1552 EQUIPMENT & PARKS MAINTENANCE	8,075	52,764	81,500	64.74%	28,736
1555 BUILDING REPAIR AND MAINTENANCE	3,276	16,949	10,000	169.49%	(6,949)
RESERVE FOR GRANT MATCHING	-	-	100,000	0.00%	100,000
1659 CAPITAL PROJECTS	46,460	246,491	494,386	49.86%	247,895
TOTAL OPERATING EXPENSES	<u>79,670</u>	<u>442,278</u>	<u>963,526</u>	<u>45.90%</u>	<u>521,248</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	14,950	65,178	77,250	84.37%	12,073
1587 WATER POOL AND CLUBHOUSE	4,401	15,941	35,000	45.55%	19,059
1661 POOL REPAIR AND MAINTENANCE	7,605	48,515	20,000	0.00%	(28,515)
TOTAL POOL EXPENDITURES	<u>26,955</u>	<u>129,634</u>	<u>132,250</u>	<u>98.02%</u>	<u>2,616</u>
TOTAL EXPENDITURES	<u>110,694</u>	<u>631,170</u>	<u>1,194,962</u>	<u>52.82%</u>	<u>563,792</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (92,354)</u>	<u>\$ 247,082</u>	<u>\$ (279,974)</u>		<u>\$ 527,056</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.