

SMOKY HILL METROPOLITAN DISTRICT
2021 BUDGET
GENERAL FUND AND SPECIAL REVENUE FUND

Smoky Hill Metropolitan District 2021 Budget Message

Budgets and Budgetary Accounting

The District adheres to the following procedures in establishing the budgetary data reflected in the budget document:

- Prior to October 15, the District accountant submits the proposed budget to the District Board of Directors.
- Prior to its adoption, the budget is open for inspection by the public.
- After public inspection and consideration of any objections filed, the Board reviews the proposed budget and formally adopts it by resolution.
- At the time of the adoption of the budget, the Board passes an appropriating ordinance giving the District legal authority to spend.
- Prior to December 15, the Board adopts the mill levy.

Basis of Accounting

The District utilizes fund accounting in accordance with accounting principles generally accepted in the United States of America. The District maintains two funds, a general fund and a special revenue fund which is utilized to track money distributed from the conservation trust account.

Budgets are not prepared in accordance with accounting principles generally accepted in the United States of America because they include capital asset expenditures, but do not include depreciation, or accrued vacation and sick leave. Budgets may be amended during the year by approval of the Board of Directors. Any amendments to the prior year's budget are incorporated into this budget document.

Services Delivered by the District

The District provides parks and recreation services, including the operation of a swimming pool, to the general public within the boundaries of the District. This includes all maintenance and capital improvements necessary to maintain the infrastructure of the District.

Important Features of the Budget

The District is presenting a balanced budget in accordance with State budget regulations. The primary source of revenue for the District consists of property taxes levied for operating activities. The mill levy assessed by the District is 21.058 mills on an assessed valuation of \$37,765,239 yielding property tax revenues of \$795,260. The remaining revenues for the District are provided by interest income, grant revenue and fees for services for total budgeted revenues of \$857,360 in the general fund. The District has budgeted revenues in the amount of \$30,000 in the conservation trust fund to be used for maintenance and capital improvement of parks and open spaces.

The District has budgeted total expenditures of \$965,005 for the general fund and \$30,000 for the special revenue fund. The funding for any general fund expenditures in excess of the current year budgeted revenues is being provided by reserves that have been accumulated from prior years. The general fund expenditures include \$292,000 budgeted for capital outlay. The District has budgeted an ending fund balance of \$200,270 for the general fund which is to be used for future capital projects and operating needs within the District.

**SMOKY HILL METROPOLITAN DISTRICT
2021 BUDGET
GENERAL FUND
MILL LEVY 21.058
ASSESSED VALUATION \$ 37,765,239**

	2019 ACTUAL	2020 BUDGET	2020 PROJECTED ACTUAL	2021 BUDGET	CHANGE FROM PY BUDGET
REVENUE					
1401 GEN. PROPERTY TAX	\$ 664,536	\$ 792,062	\$ 792,062	\$ 795,260	\$ 3,198
1402 SPECIFIC OWNERSHIP TAX	52,078	40,000	57,484	50,000	10,000
1405 RENT CLUB HOUSE	1,980	1,200	600	1,000	(200)
1452 POOL RECEIPTS	5,525	5,000	344	5,000	-
1403 INTEREST INCOME	13,264	9,000	5,185	6,000	(3,000)
1407 GRANT PROCEEDS	-	-	-	-	-
1409 MISCELLANEOUS INCOME	1,810	100	3,169	100	-
TOTAL REVENUE	739,193	847,362	858,844	857,360	9,998
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	5,500	6,000	5,500	6,000	-
1522 CONTRACT LABOR	860	660	660	660	-
1530 TRASH PICK UP	2,897	5,000	2,900	5,000	-
1531 INSURANCE	19,497	22,000	25,763	27,000	5,000
1534 TREASURERS COLLECTION FEES	9,977	11,881	11,881	11,929	48
1535 OFFICE EXPENSES	10,223	9,600	10,952	10,000	400
1541 LEGAL	4,487	9,000	24,296	12,000	3,000
1543 ACCOUNTING	13,095	12,000	12,000	13,000	1,000
1544 AUDIT	5,100	5,300	5,300	5,500	200
1545 COMMUNITY EVENTS	-	3,500	-	3,500	-
1760 ELECTION EXPENSES	-	-	-	-	-
TOTAL ADMINISTRATIVE EXP.	71,635	84,941	99,253	94,589	9,648
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	4,223	7,200	5,311	4,400	(2,800)
1502 SALARY AND WAGES	67,884	90,000	66,383	55,000	(35,000)
1510 LANDSCAPING CONTRACT	-	-	62,124	84,016	84,016
1526 GAS AND ELECTRIC	19,858	30,000	19,014	30,000	-
1529 WATER & STORMWATER- PARKS	61,953	85,000	86,371	85,000	-
1552 PARKS AND EQUIPMENT MAINTENANCE	9,791	10,000	60,000	80,000	70,000
1555 BUILDING REPAIR AND MAINTENANCE	11,259	10,000	18,910	10,000	-
RESERVE FOR GRANT MATCHING	-	-	-	100,000	100,000
1659 CAPITAL PROJECTS	301,445	600,000	500,000	292,000	(308,000)
TOTAL OPERATING EXPENSES	476,413	832,200	818,112	740,416	(91,784)
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	74,500	70,000	74,000	75,000	5,000
1563 POOL CHEMICAL	1,090	-	-	-	-
1569 POOL SUPPLIES	-	-	-	-	-
1587 WATER POOL AND CLUBHOUSE	29,707	35,000	34,954	35,000	-
1661 POOL REPAIRS AND MAINTENANCE	5,346	20,000	4,382	20,000	-
TOTAL POOL EXPENDITURES	110,643	125,000	113,336	130,000	5,000
TOTAL EXPENDITURES	658,691	1,042,141	1,030,701	965,005	(77,136)
REVENUES OVER / (UNDER) EXPENDITURES	\$ 80,502	\$ (194,779)	\$ (171,857)	\$ (107,645)	\$ (22,922)
BEGINNING FUND BALANCE	399,271	479,773	479,773	307,915	0
ENDING FUND BALANCE	\$ 479,773	\$ 284,994	\$ 307,915	\$ 200,270	\$ (22,921)

**SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
CONSERVATION TRUST FUND**

	2019	2020	2020	2021	CHANGE
	ACTUAL	BUDGET	PROJECTED	BUDGET	FROM PY
			ACTUAL		BUDGET
REVENUES					
1030 LOTTERY PROCEEDS	25,604	30,000	25,000	30,000	\$ -
TOTAL REVENUE	25,604	30,000	25,000	30,000	-
EXPENDITURES					
1035 PARKS AND EQUIPMENT MAINTENANCE	25,604	26,000	25,000	30,000	4,000
1038 SWIMMING POOL REPAIR	-	4,000	-	-	(4,000)
TOTAL EXPENDITURES	25,604	30,000	25,000	30,000	-
REVENUE OVER EXPENDITURE	\$ -	\$ -	\$ -	\$ -	-
BEGINNING FUND BALANCE	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-