

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
August 31, 2022**

DESCRIPTION	AMOUNT	
August 31, 2022	ACCOUNTS PAYABLE CHECKS PAID	\$ 83,549
August 31, 2022	PAYROLL EXPENDITURES	5,820
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 89,369</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 9,073
	Pool Receipts	1,349
	Clubhouse Rental	-
	Interest Income	1,683
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 12,105</u>

CASH BALANCE PER FINANCIAL STATEMENTS

		Balance per reconciliation
COLOTRUST		<u>\$ 752,325</u>
Chase Bank		27,706
Total Cash per reconciliation	August 31, 2022	<u>\$ 780,031</u>
Less uncleared disbursements for current month		(83,549)
Add: Cash at County Treasurer		9,073
Net Cash Available		<u>\$ 705,555</u>
Expected remaining income		\$ 21,953
Expected remaining operating expenses		(207,000)
Reserves required for operations		(185,046)
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 320,509</u>

**UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON AUGUST 31, 2022
COMBINED FUNDS**

	AUGUST ACTUAL	YTD ACTUAL	2022 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 3,802	\$ 822,377	\$ 828,388	99.27%	\$ 6,011
1402 SPECIFIC OWNERSHIP TAX	5,329	34,898	50,000	69.80%	15,102
1405 RENT CLUB HOUSE	-	1,009	1,000	100.90%	(9)
1452 POOL RECEIPTS	1,349	8,871	5,000	177.43%	(3,871)
1403 INVESTMENT INCOME	1,683	4,647	500	929.33%	(4,147)
1407 GRANT PROCEEDS	2,500	7,534	-	0.00%	(7,534)
1030 LOTTERY PROCEEDS	-	12,946	30,000	43.15%	17,054
1409 MISCELLANEOUS INCOME	118	752	100	751.70%	(652)
TOTAL REVENUE	<u>14,782</u>	<u>893,035</u>	<u>914,988</u>	<u>97.60%</u>	<u>21,953</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	500	4,000	6,400	62.50%	2,400
1522 CONTRACT LABOR	-	530	660	80.30%	130
1530 TRASH PICK UP	83	1,607	5,000	32.14%	3,393
1531 INSURANCE	-	18,510	20,000	92.55%	1,490
1534 TREASURERS COLLECTION FEES	59	12,342	12,426	99.32%	84
1535 OFFICE EXPENSES	390	9,830	11,000	89.37%	1,170
1541 LEGAL	512	4,037	15,000	26.91%	10,963
1543 ACCOUNTING	1,440	10,440	13,000	80.31%	2,560
1544 AUDIT	-	5,500	5,700	96.49%	200
1760 ELECTION EXPNESES	-	14,751	10,000	147.51%	(4,751)
TOTAL ADMINISTRATIVE EXP.	<u>2,984</u>	<u>81,548</u>	<u>99,186</u>	<u>82.22%</u>	<u>17,639</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	237	3,967	4,640	85.50%	673
1502 SALARY AND WAGES	5,583	40,867	58,000	70.46%	17,133
1510 LANDSCAPING CONTRACT	10,502	52,510	100,000	0.00%	47,490
1526 GAS AND ELECTRIC	5,256	19,579	30,000	65.26%	10,421
1529 WATER & STORM WATER-PARKS	15,406	46,135	85,000	54.28%	38,865
1552 EQUIPMENT & PARKS MAINTENANCE	27,502	80,411	81,500	98.66%	1,089
1555 BUILDING REPAIR AND MAINTENANCE	3,988	20,937	10,000	209.37%	(10,937)
RESERVE FOR GRANT MATCHING	-	-	100,000	0.00%	100,000
1659 CAPITAL PROJECTS	-	246,491	494,386	49.86%	247,895
TOTAL OPERATING EXPENSES	<u>68,474</u>	<u>510,897</u>	<u>963,526</u>	<u>53.02%</u>	<u>452,629</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	7,475	72,653	77,250	94.05%	4,598
1587 WATER POOL AND CLUBHOUSE	4,125	20,067	35,000	57.33%	14,933
1661 POOL REPAIR AND MAINTENANCE	6,311	54,903	20,000	0.00%	(34,903)
TOTAL POOL EXPENDITURES	<u>17,911</u>	<u>147,622</u>	<u>132,250</u>	<u>111.62%</u>	<u>(15,372)</u>
TOTAL EXPENDITURES	<u>89,369</u>	<u>740,067</u>	<u>1,194,962</u>	<u>61.93%</u>	<u>454,895</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (74,587)</u>	<u>\$ 152,967</u>	<u>\$ (279,974)</u>		<u>\$ 432,941</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.