

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
December 31, 2023**

DESCRIPTION	AMOUNT	
December 31, 2023	ACCOUNTS PAYABLE CHECKS PAID	\$ 7,947
December 31, 2023	PAYROLL EXPENDITURES	7,945
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 15,892</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 3,439
	Pool Receipts	-
	Clubhouse Rental	700
	Interest Income	1,320
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 5,459</u>

CASH BALANCE PER FINANCIAL STATEMENTS

		Balance per reconciliation
COLOTRUST		<u>\$ 220,117</u>
Chase Bank		41,260
Total Cash per reconciliation	December 31, 2023	<u>\$ 261,378</u>
Less uncleared disbursements for current month		(7,947)
Add: Cash at County Treasurer		3,439
Net Cash Available		<u>\$ 256,870</u>
Expected remaining income		\$ -
Expected remaining operating expenses		(49,477)
Reserves required for operations		(49,477)
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 7,393</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON DECEMBER 31, 2023
COMBINED FUNDS

	DECEMBER ACTUAL	YTD ACTUAL	2023 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ -	\$ 810,437	\$ 810,490	99.99%	\$ 53
1402 SPECIFIC OWNERSHIP TAX	3,439	53,112	55,000	96.57%	1,888
1405 RENT CLUB HOUSE	700	2,640	1,500	176.00%	(1,140)
1452 POOL RECEIPTS	-	10,466	9,000	116.29%	(1,466)
1403 INVESTMENT INCOME	1,320	32,294	10,000	322.94%	(22,294)
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	8,133	27,932	30,000	93.11%	2,068
1409 MISCELLANEOUS INCOME	-	250	100	250.00%	(150)
TOTAL REVENUE	<u>13,592</u>	<u>937,132</u>	<u>916,090</u>	<u>102.30%</u>	<u>(21,042)</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	500	5,900	6,000	98.33%	100
1522 CONTRACT LABOR	150	750	900	83.33%	150
1530 TRASH PICK UP	-	3,117	3,000	103.90%	(117)
1531 INSURANCE	-	22,692	20,000	113.46%	(2,692)
1534 TREASURERS COLLECTION FEES	-	12,168	12,157	100.09%	(11)
1535 OFFICE EXPENSES	321	9,379	14,000	66.99%	4,621
1541 LEGAL	3,134	8,761	16,000	54.76%	7,239
1543 ACCOUNTING	1,560	16,510	14,500	113.86%	(2,010)
1544 AUDIT	-	6,800	6,000	113.33%	(800)
1760 ELECTION EXPENSES	-	-	15,000	0.00%	15,000
TOTAL ADMINISTRATIVE EXP.	<u>5,665</u>	<u>86,077</u>	<u>107,557</u>	<u>80.03%</u>	<u>21,480</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	639	5,995	5,680	105.55%	(315)
1502 SALARY AND WAGES	7,307	70,063	71,000	98.68%	937
1510 LANDSCAPING CONTRACT	-	91,888	88,216	0.00%	(3,672)
1515 SNOW REMOVAL CONTRACT	-	14,689	22,033	0.00%	7,344
1526 GAS AND ELECTRIC	1,007	23,487	30,000	78.29%	6,513
1529 WATER & STORM WATER	733	106,063	85,000	124.78%	(21,063)
1552 EQUIPMENT & PARKS MAINTENANCE	146	127,187	130,000	97.84%	2,813
1555 BUILDING REPAIR AND MAINTENANCE	395	21,929	40,000	54.82%	18,071
1659 CAPITAL PROJECTS	-	495,795	383,521	129.27%	(112,274)
TOTAL OPERATING EXPENSES	<u>10,227</u>	<u>957,096</u>	<u>855,450</u>	<u>111.88%</u>	<u>(101,646)</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	-	92,653	81,685	113.43%	(10,968)
1587 WATER POOL AND CLUBHOUSE	-	-	35,000	0.00%	35,000
1661 POOL REPAIR AND MAINTENANCE	-	36,663	30,000	0.00%	(6,663)
TOTAL POOL EXPENDITURES	<u>-</u>	<u>129,316</u>	<u>146,685</u>	<u>88.16%</u>	<u>17,369</u>
TOTAL EXPENDITURES	<u>15,892</u>	<u>1,172,489</u>	<u>1,109,692</u>	<u>105.66%</u>	<u>(62,797)</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (2,300)</u>	<u>\$ (235,357)</u>	<u>\$ (193,602)</u>		<u>\$ (41,755)</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.