

**SMOKY HILL METROPOLITAN DISTRICT  
TREASURER'S REPORT  
May 31, 2020**

DESCRIPTION	AMOUNT	
May 31, 2020	ACCOUNTS PAYABLE CHECKS PAID	\$ 137,982
May 31, 2020	PAYROLL EXPENDITURES	8,503
	<b>TOTAL EXPENDITURES - CURRENT MONTH</b>	<b><u>\$ 146,485</u></b>

**CURRENT MONTHS REVENUES**

Arapahoe County	Property and SO taxes	\$ 31,702
	Pool Receipts	-
	Clubhouse Rental	-
	Interest Income	431
	<b>TOTAL RECEIPTS - CURRENT MONTH</b>	<b><u>\$ 32,133</u></b>

**CASH BALANCE PER FINANCIAL STATEMENTS**

COLOTRUST		Balance per reconciliation
Chase Bank (All accounts)		\$ 710,768
Total Cash per reconciliation	May 31, 2020	<u>19,724</u>
		<u>\$ 730,492</u>
Less uncleared disbursements for current month		(137,982)
Add: Cash at County Treasurer		31,702
<b>Net Cash Available</b>		<b><u>\$ 624,212</u></b>
Expected remaining income		\$ 329,848
Expected remaining operating expenses		(287,485)
Reserves required for operations		42,363
Less desired reserve		(200,000)
<b>Cash available for projects</b>		<b><u>\$ 466,575</u></b>

**UNAUDITED**  
**SMOKY HILL METROPOLITAN DISTRICT**  
**REVENUE & EXPENDITURE STATEMENT**  
**ACTUAL & BUDGET FOR PERIOD ENDING ON MAY 31, 2020**  
**GENERAL FUND**

	<b>MAY ACTUAL</b>	<b>YTD ACTUAL</b>	<b>2020 BUDGET</b>	<b>% OF BUDGET USED</b>	<b>BUDGET REMAINING</b>
<b>REVENUE</b>					
1401 GEN. PROPERTY TAX	\$ 28,168	\$ 490,203	\$ 792,062	61.89%	\$ 301,859
1402 SPECIFIC OWNERSHIP TAX	3,957	20,825	40,000	52.06%	19,175
1405 RENT CLUB HOUSE	-	500	1,200	41.67%	700
1452 POOL RECEIPTS	-	-	5,000	0.00%	5,000
1403 INVESTMENT INCOME	431	2,816	9,000	31.29%	6,184
1409 MISCELLANEOUS INCOME	-	3,169	100	3169.00%	(3,069)
TOTAL REVENUE	<u>32,556</u>	<u>517,514</u>	<u>847,362</u>	<u>61.07%</u>	<u>329,848</u>
<b>ADMINISTRATIVE EXPENDITURES</b>					
1521 DIRECTORS FEES	500	2,500	6,000	41.67%	3,500
1522 CONTRACT LABOR	55	220	660	33.33%	440
1530 TRASH PICK UP	-	598	5,000	11.95%	4,402
1531 INSURANCE	-	-	22,000	0.00%	22,000
1534 TREASURERS COLLECTION FEES	423	7,353	11,881	61.89%	4,528
1535 OFFICE EXPENSES	1,682	5,098	9,600	53.11%	4,502
1541 LEGAL	1,117	3,031	9,000	33.67%	5,970
1543 ACCOUNTING	1,650	5,830	12,000	48.58%	6,170
1544 AUDIT	-	5,300	5,300	100.00%	-
1545 COMMUNITY EVENTS	-	-	3,500	0.00%	3,500
TOTAL ADMINISTRATIVE EXP.	<u>5,426</u>	<u>29,930</u>	<u>84,941</u>	<u>35.24%</u>	<u>55,011</u>
<b>OPERATING EXPENDITURES</b>					
1501 PAYROLL TAXES	850	3,123	7,200	43.38%	4,077
1502 SALARY AND WAGES	7,653	26,225	90,000	29.14%	63,776
1529 WATER AND STORMWATER - PARKS	7,781	8,967	85,000	10.55%	76,033
1526 GAS AND ELECTRIC	50	4,432	30,000	14.77%	25,568
1552 EQUIPMENT & PARKS MAINTENANCE	2,355	6,586	10,000	65.86%	3,414
1555 BUILDING REPAIR AND MAINTENANCE	1,757	14,075	10,000	140.75%	(4,075)
1659 CAPITAL PROJECTS	69,946	155,736	600,000	25.96%	444,264
TOTAL OPERATING EXPENSES	<u>90,393</u>	<u>219,145</u>	<u>832,200</u>	<u>26.33%</u>	<u>613,055</u>
<b>POOL &amp; CLUBHOUSE EXPENDITURES</b>					
1561 POOL CONTRACT	32,300	55,500	70,000	79.29%	14,500
1587 WATER POOL AND CLUBHOUSE	4,307	5,817	35,000	16.62%	29,183
1661 POOL REPAIR AND MAINTENANCE	-	-	20,000	0.00%	20,000
TOTAL POOL EXPENDITURES	<u>36,607</u>	<u>61,317</u>	<u>125,000</u>	<u>49.05%</u>	<u>63,683</u>
TOTAL EXPENDITURES	<u>132,427</u>	<u>310,392</u>	<u>1,042,141</u>	<u>29.78%</u>	<u>731,749</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (99,871)</u>	<u>\$ 207,122</u>	<u>\$ (194,779)</u>		<u>\$ 401,901</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.

**UNAUDITED  
SMOKY HILL METROPOLITAN DISTRICT  
REVENUE & EXPENDITURE STATEMENT  
ACTUAL & BUDGET FOR PERIOD ENDING ON MAY 31, 2020  
CONSERVATION TRUST FUND**

	<b>MAY ACTUAL</b>	<b>YTD ACTUAL</b>	<b>2020 BUDGET</b>	<b>% OF BUDGET USED</b>	<b>BUDGET REMAINING</b>
<b>REVENUES</b>					
1030 LOTTERY PROCEEDS	-	5,507	30,000	18.36%	(\$24,493)
TOTAL REVENUE	-	5,507	30,000	18.36%	(24,493)
<b>EXPENDITURES</b>					
1036 EQUIPMENT & PARKS MAINTENANCE	-	8,335	5,000	166.70%	(3,335)
1035 PARKS MAINTENANCE AND FERTILIZER	14,059	15,682	21,000	74.68%	5,318
1038 SWIMMING POOL REPAIR	-	-	4,000	0.00%	4,000
TOTAL EXPENDITURE	14,059	24,017	30,000	80.06%	5,983
REVENUE OVER EXPENDITURE	\$ (14,059)	\$ (18,510)	\$ -		\$ (18,510)
TOTAL REVENUES	32,556	523,021	877,362	60%	305,355
TOTAL EXPENDITURES	146,485	334,409	1,072,141	31%	737,732
NET REVENUES OVER EXPENDITURES	\$ (113,930)	\$ 188,612	\$ (194,779)		\$ (432,377)

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