

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
May 31, 2021**

DESCRIPTION	AMOUNT	
May 31, 2021	ACCOUNTS PAYABLE CHECKS PAID	\$ 181,553
May 31, 2021	PAYROLL EXPENDITURES	5,015
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 186,568</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 32,154
	Pool Receipts	-
	Clubhouse Rental	(100)
	Interest Income	71
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 32,124</u>

CASH BALANCE PER FINANCIAL STATEMENTS

COLOTRUST		Balance per reconciliation
Wells Fargo Bank		\$ 713,042
Chase Bank (All accounts)		10,000
Total Cash per reconciliation	May 31, 2021	<u>\$ 40,812</u>
		<u>\$ 763,855</u>
Less uncleared disbursements for current month		(181,553)
Add: Cash at County Treasurer		32,154
Net Cash Available		<u>\$ 614,456</u>
Expected remaining income		\$ 308,507
Expected remaining operating expenses		(486,970)
Reserves required for operations		(178,463)
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 235,993</u>

**UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON MAY 31, 2021
COMBINED FUNDS**

	MAY ACTUAL	YTD ACTUAL	2021 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 28,530	\$ 502,015	\$ 795,260	63.13%	\$ 293,245
1402 SPECIFIC OWNERSHIP TAX	4,052	22,581	50,000	45.16%	27,419
1405 RENT CLUB HOUSE	(100)	(100)	1,000	-10.00%	1,100
1452 POOL RECEIPTS	-	-	5,000	0.00%	5,000
1403 INVESTMENT INCOME	71	225	6,000	3.75%	5,775
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	-	6,319	30,000	21.06%	(\$23,681)
1409 MISCELLANEOUS INCOME	-	450	100	450.07%	(350)
TOTAL REVENUE	<u>32,553</u>	<u>531,490</u>	<u>887,360</u>	<u>59.90%</u>	<u>308,507</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	500	3,000	6,000	50.00%	3,000
1522 CONTRACT LABOR	55	275	660	41.67%	385
1530 TRASH PICK UP	334	987	5,000	19.73%	4,013
1531 INSURANCE	-	(982)	27,000	-3.64%	27,982
1534 TREASURERS COLLECTION FEES	428	7,531	11,929	63.13%	4,398
1535 OFFICE EXPENSES	1,757	3,975	10,000	39.75%	6,025
1541 LEGAL	125	9,281	12,000	77.34%	2,719
1543 ACCOUNTING	770	5,005	13,000	38.50%	7,995
1544 AUDIT	-	5,500	5,500	100.00%	-
1545 COMMUNITY EVENTS	-	-	3,500	0.00%	3,500
TOTAL ADMINISTRATIVE EXP.	<u>3,969</u>	<u>34,572</u>	<u>94,589</u>	<u>36.55%</u>	<u>60,017</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	421	2,727	4,400	61.98%	1,673
1502 SALARY AND WAGES	4,594	22,969	55,000	41.76%	32,031
1510 LANDSCAPING CONTRACT	10,502	31,506	84,016	0.00%	52,510
1526 GAS AND ELECTRIC	3,376	7,466	30,000	24.89%	22,534
1529 WATER & STORM WATER-PARKS	-	4,147	85,000	4.88%	80,853
1552 EQUIPMENT & PARKS MAINTENANCE	44,297	52,130	110,000	47.39%	57,870
1555 BUILDING REPAIR AND MAINTENANCE	5,869	10,645	10,000	106.45%	(645)
RESERVE FOR GRANT MATCHING	-	-	100,000	0.00%	100,000
1659 CAPITAL PROJECTS	88,187	141,547	292,000	48.48%	150,453
TOTAL OPERATING EXPENSES	<u>157,247</u>	<u>273,138</u>	<u>770,416</u>	<u>35.45%</u>	<u>497,278</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	13,300	29,925	75,000	39.90%	45,075
1587 WATER POOL AND CLUBHOUSE	2,465	5,388	35,000	15.39%	29,612
1661 POOL REPAIR AND MAINTENANCE	9,587	14,560	20,000	0.00%	5,440
TOTAL POOL EXPENDITURES	<u>25,352</u>	<u>49,872</u>	<u>130,000</u>	<u>38.36%</u>	<u>80,128</u>
TOTAL EXPENDITURES	<u>186,568</u>	<u>357,583</u>	<u>995,005</u>	<u>35.94%</u>	<u>637,422</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (154,015)</u>	<u>\$ 173,908</u>	<u>\$ (107,645)</u>		<u>\$ 281,553</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.