

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
February 28, 2022**

DESCRIPTION	AMOUNT	
February 28, 2022	ACCOUNTS PAYABLE CHECKS PAID	\$ 68,356
February 28, 2022	PAYROLL EXPENDITURES	5,418
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 73,773</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 332,163
	Pool Receipts	-
	Clubhouse Rental	-
	Interest Income	36
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 332,199</u>

CASH BALANCE PER FINANCIAL STATEMENTS

COLOTRUST		Balance per reconciliation
Wells Fargo Bank		\$ 397,583
Chase Bank (All accounts)		20,430
Total Cash per reconciliation	February 28, 2022	<u>49,458</u>
		<u>\$ 467,471</u>
Less uncleared disbursements for current month		(68,356)
Add: Cash at County Treasurer		332,163
Net Cash Available		<u>\$ 731,278</u>
Expected remaining income		\$ 562,058
Expected remaining operating expenses		(537,934)
Reserves required for operations		24,124
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 555,402</u>

**UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON FEBRUARY 28, 2022
COMBINED FUNDS**

	FEBRUARY ACTUAL	YTD ACTUAL	2022 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 332,436	\$ 339,011	\$ 828,388	40.92%	\$ 489,377
1402 SPECIFIC OWNERSHIP TAX	4,714	8,811	50,000	17.62%	41,189
1405 RENT CLUB HOUSE	-	-	1,000	0.00%	1,000
1452 POOL RECEIPTS	-	-	5,000	0.00%	5,000
1403 INVESTMENT INCOME	36	66	500	13.26%	434
1407 GRANT PROCEEDS	5,034	5,034	-	0.00%	(5,034)
1030 LOTTERY PROCEEDS	-	-	30,000	0.00%	30,000
1409 MISCELLANEOUS INCOME	8	8	100	8.04%	92
TOTAL REVENUE	<u>342,227</u>	<u>352,930</u>	<u>914,988</u>	<u>38.57%</u>	<u>562,058</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	500	1,000	6,400	15.63%	5,400
1522 CONTRACT LABOR	55	55	660	8.33%	605
1530 TRASH PICK UP	226	414	5,000	8.29%	4,586
1531 INSURANCE	86	86	20,000	0.43%	19,914
1534 TREASURERS COLLECTION FEES	4,987	5,085	12,426	40.92%	7,341
1535 OFFICE EXPENSES	434	1,385	11,000	12.59%	9,615
1541 LEGAL	-	1,295	15,000	8.63%	13,705
1543 ACCOUNTING	1,320	2,280	13,000	17.54%	10,720
1544 AUDIT	-	4,200	5,700	73.68%	1,500
1760 ELECTION EXPNESES	-	-	10,000	0.00%	10,000
TOTAL ADMINISTRATIVE EXP.	<u>7,607</u>	<u>15,800</u>	<u>99,186</u>	<u>15.93%</u>	<u>83,386</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	594	1,341	4,640	28.90%	3,299
1502 SALARY AND WAGES	4,823	9,647	58,000	16.63%	48,353
1510 LANDSCAPING CONTRACT	-	-	100,000	0.00%	100,000
1526 GAS AND ELECTRIC	1,044	2,261	30,000	7.54%	27,739
1529 WATER & STORM WATER-PARKS	2,013	2,255	85,000	2.65%	82,745
1552 EQUIPMENT & PARKS MAINTENANCE	37,742	45,806	81,500	56.20%	35,694
1555 BUILDING REPAIR AND MAINTENANCE	712	9,488	10,000	94.88%	512
RESERVE FOR GRANT MATCHING	-	-	100,000	0.00%	100,000
1659 CAPITAL PROJECTS	-	-	494,386	0.00%	494,386
TOTAL OPERATING EXPENSES	<u>46,930</u>	<u>70,797</u>	<u>963,526</u>	<u>7.35%</u>	<u>892,729</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	-	-	77,250	0.00%	77,250
1587 WATER POOL AND CLUBHOUSE	450	901	35,000	2.57%	34,100
1661 POOL REPAIR AND MAINTENANCE	18,786	75,144	20,000	0.00%	(55,144)
TOTAL POOL EXPENDITURES	<u>19,236</u>	<u>76,045</u>	<u>132,250</u>	<u>57.50%</u>	<u>56,206</u>
TOTAL EXPENDITURES	<u>73,773</u>	<u>162,642</u>	<u>1,194,962</u>	<u>13.61%</u>	<u>1,032,320</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ 268,454</u>	<u>\$ 190,288</u>	<u>\$ (279,974)</u>		<u>\$ 470,262</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.