

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
February 28, 2023**

DESCRIPTION	AMOUNT	
February 28, 2023	ACCOUNTS PAYABLE CHECKS PAID	\$ 55,516
February 28, 2023	PAYROLL EXPENDITURES	6,171
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 61,687</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 334,665
	Pool Receipts	-
	Clubhouse Rental	-
	Interest Income	1,630
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 336,295</u>

CASH BALANCE PER FINANCIAL STATEMENTS

		Balance per reconciliation
COLOTRUST		<u>\$ 482,694</u>
Chase Bank		9,184
Total Cash per reconciliation	February 28, 2023	<u>\$ 491,878</u>
Less uncleared disbursements for current month		(55,516)
Add: Cash at County Treasurer		334,665
Net Cash Available		<u>\$ 771,028</u>
Expected remaining income		\$ 562,202
Expected remaining operating expenses		(751,738)
Reserves required for operations		(189,536)
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 381,491</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON FEBRUARY 28, 2023
COMBINED FUNDS

	FEBRUARY ACTUAL	YTD ACTUAL	2023 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 335,561	\$ 341,292	\$ 810,490	42.11%	\$ 469,198
1402 SPECIFIC OWNERSHIP TAX	4,138	8,224	55,000	14.95%	46,776
1405 RENT CLUB HOUSE	-	1,290	1,500	86.00%	210
1452 POOL RECEIPTS	-	-	9,000	0.00%	9,000
1403 INVESTMENT INCOME	1,630	3,082	10,000	30.82%	6,918
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	-	-	30,000	0.00%	30,000
1409 MISCELLANEOUS INCOME	-	-	100	0.00%	100
TOTAL REVENUE	<u>341,329</u>	<u>353,888</u>	<u>916,090</u>	<u>38.63%</u>	<u>562,202</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	400	900	6,000	15.00%	5,100
1522 CONTRACT LABOR	-	-	900	0.00%	900
1530 TRASH PICK UP	239	410	3,000	13.65%	2,590
1531 INSURANCE	-	22,352	20,000	111.76%	(2,352)
1534 TREASURERS COLLECTION FEES	5,033	5,119	12,157	42.11%	7,038
1535 OFFICE EXPENSES	1,057	1,826	14,000	13.04%	12,174
1541 LEGAL	417	1,000	16,000	6.25%	15,000
1543 ACCOUNTING	1,170	3,120	14,500	21.52%	11,380
1544 AUDIT	6,800	6,800	6,000	113.33%	(800)
1760 ELECTION EXPNESES	-	-	15,000	0.00%	15,000
TOTAL ADMINISTRATIVE EXP.	<u>15,116</u>	<u>41,527</u>	<u>107,557</u>	<u>38.61%</u>	<u>66,030</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	587	1,112	5,680	19.58%	4,568
1502 SALARY AND WAGES	5,583	11,167	71,000	15.73%	59,833
1510 LANDSCAPING CONTRACT	-	3,672	88,216	0.00%	84,544
1515 SNOW REMOVAL CONTRACT	3,672	3,672	22,033	0.00%	18,361
1526 GAS AND ELECTRIC	985	2,018	30,000	6.73%	27,982
1529 WATER & STORM WATER-PARKS	-	-	85,000	0.00%	85,000
1552 EQUIPMENT & PARKS MAINTENANCE	-	90	130,000	0.07%	129,910
1555 BUILDING REPAIR AND MAINTENANCE	292	986	40,000	2.47%	39,014
RESERVE FOR GRANT MATCHING	-	-	100,000	0.00%	100,000
1659 CAPITAL PROJECTS	34,455	34,455	283,521	12.15%	249,066
TOTAL OPERATING EXPENSES	<u>45,575</u>	<u>57,173</u>	<u>855,450</u>	<u>6.68%</u>	<u>798,277</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	-	-	81,685	0.00%	81,685
1587 WATER POOL AND CLUBHOUSE	716	1,433	35,000	4.09%	33,567
1661 POOL REPAIR AND MAINTENANCE	279	8,756	30,000	0.00%	21,244
TOTAL POOL EXPENDITURES	<u>995</u>	<u>10,188</u>	<u>146,685</u>	<u>6.95%</u>	<u>136,497</u>
TOTAL EXPENDITURES	<u>61,687</u>	<u>108,888</u>	<u>1,109,692</u>	<u>9.81%</u>	<u>1,000,804</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ 279,642</u>	<u>\$ 245,000</u>	<u>\$ (193,602)</u>		<u>\$ 438,602</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.