

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
May 31, 2023**

| DESCRIPTION | AMOUNT | |
|--------------|---|-------------------------|
| May 31, 2023 | ACCOUNTS PAYABLE CHECKS PAID | \$ 85,857 |
| May 31, 2023 | PAYROLL EXPENDITURES | 6,282 |
| | TOTAL EXPENDITURES - CURRENT MONTH | <u>\$ 92,139</u> |

CURRENT MONTHS REVENUES

| | | |
|-----------------|---------------------------------------|-------------------------|
| Arapahoe County | Property and SO taxes | \$ 56,716 |
| | Pool Receipts | - |
| | Clubhouse Rental | - |
| | Interest Income | 3,082 |
| | TOTAL RECEIPTS - CURRENT MONTH | <u>\$ 59,798</u> |

CASH BALANCE PER FINANCIAL STATEMENTS

| | | |
|--|--------------|-------------------------------|
| | | Balance per reconciliation |
| COLOTRUST | | <u>\$ 657,458</u> |
| Chase Bank | | 31,170 |
| Total Cash per reconciliation | May 31, 2023 | <u>\$ 688,629</u> |
| Less uncleared disbursements for current month | | (85,857) |
| Add: Cash at County Treasurer | | 56,716 |
| Net Cash Available | | <u>\$ 659,487</u> |
| Expected remaining income | | \$ 339,265 |
| Expected remaining operating expenses | | (586,577) |
| Reserves required for operations | | (247,312) |
| Less desired reserve | | (200,000) |
| Cash available for projects | | <u>\$ 212,175</u> |

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON MAY 31, 2023
COMBINED FUNDS

| | MAY ACTUAL | YTD ACTUAL | 2023 BUDGET | % OF BUDGET USED | BUDGET REMAINING |
|--|--------------------|-------------------|---------------------|---------------------|---------------------|
| REVENUE | | | | | |
| 1401 GEN. PROPERTY TAX | \$ 52,811 | \$ 533,148 | \$ 810,490 | 65.78% | \$ 277,342 |
| 1402 SPECIFIC OWNERSHIP TAX | 4,697 | 22,293 | 55,000 | 40.53% | 32,707 |
| 1405 RENT CLUB HOUSE | - | 1,290 | 1,500 | 86.00% | 210 |
| 1452 POOL RECEIPTS | - | - | 9,000 | 0.00% | 9,000 |
| 1403 INVESTMENT INCOME | 3,082 | 11,893 | 10,000 | 118.93% | (1,893) |
| 1407 GRANT PROCEEDS | - | - | - | 0.00% | - |
| 1030 LOTTERY PROCEEDS | - | 8,202 | 30,000 | 27.34% | 21,798 |
| 1409 MISCELLANEOUS INCOME | - | - | 100 | 0.00% | 100 |
| TOTAL REVENUE | <u>60,591</u> | <u>576,825</u> | <u>916,090</u> | <u>62.97%</u> | <u>339,265</u> |
| ADMINISTRATIVE EXPENDITURES | | | | | |
| 1521 DIRECTORS FEES | 400 | 2,200 | 6,000 | 36.67% | 3,800 |
| 1522 CONTRACT LABOR | 75 | 75 | 900 | 8.33% | 825 |
| 1530 TRASH PICK UP | 254 | 1,225 | 3,000 | 40.82% | 1,775 |
| 1531 INSURANCE | - | 22,304 | 20,000 | 111.52% | (2,304) |
| 1534 TREASURERS COLLECTION FEES | 793 | 7,998 | 12,157 | 65.79% | 4,159 |
| 1535 OFFICE EXPENSES | 651 | 5,199 | 14,000 | 37.14% | 8,801 |
| 1541 LEGAL | 553 | 2,573 | 16,000 | 16.08% | 13,427 |
| 1543 ACCOUNTING | 1,430 | 7,410 | 14,500 | 51.10% | 7,090 |
| 1544 AUDIT | - | 6,800 | 6,000 | 113.33% | (800) |
| 1760 ELECTION EXPNESES | - | - | 15,000 | 0.00% | 15,000 |
| TOTAL ADMINISTRATIVE EXP. | <u>4,156</u> | <u>55,783</u> | <u>107,557</u> | <u>51.86%</u> | <u>51,774</u> |
| OPERATING EXPENDITURES | | | | | |
| 1501 PAYROLL TAXES | 699 | 2,829 | 5,680 | 49.81% | 2,851 |
| 1502 SALARY AND WAGES | 5,583 | 27,917 | 71,000 | 39.32% | 43,083 |
| 1510 LANDSCAPING CONTRACT | 11,027 | 36,753 | 88,216 | 0.00% | 51,463 |
| 1515 SNOW REMOVAL CONTRACT | - | 7,344 | 22,033 | 0.00% | 14,689 |
| 1526 GAS AND ELECTRIC | 2,257 | 6,477 | 30,000 | 21.59% | 23,523 |
| 1529 WATER & STORM WATER-PARKS | 673 | 2,488 | 85,000 | 2.93% | 82,512 |
| 1552 EQUIPMENT & PARKS MAINTENANCE | 38,538 | 15,925 | 130,000 | 12.25% | 114,075 |
| 1555 BUILDING REPAIR AND MAINTENANCE | 2,312 | 5,789 | 40,000 | 14.47% | 34,211 |
| RESERVE FOR GRANT MATCHING | - | - | 100,000 | 0.00% | 100,000 |
| 1659 CAPITAL PROJECTS | - | 161,133 | 283,521 | 56.83% | 122,388 |
| TOTAL OPERATING EXPENSES | <u>61,089</u> | <u>266,655</u> | <u>855,450</u> | <u>31.17%</u> | <u>588,795</u> |
| POOL & CLUBHOUSE EXPENDITURES | | | | | |
| 1561 POOL CONTRACT | 17,685 | 40,973 | 81,685 | 50.16% | 40,712 |
| 1587 WATER POOL AND CLUBHOUSE | 1,031 | 4,330 | 35,000 | 12.37% | 30,670 |
| 1661 POOL REPAIR AND MAINTENANCE | 8,178 | 32,986 | 30,000 | 0.00% | (2,986) |
| TOTAL POOL EXPENDITURES | <u>26,894</u> | <u>78,288</u> | <u>146,685</u> | <u>53.37%</u> | <u>68,397</u> |
| TOTAL EXPENDITURES | <u>92,139</u> | <u>400,727</u> | <u>1,109,692</u> | <u>36.11%</u> | <u>708,965</u> |
| EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE | <u>\$ (31,548)</u> | <u>\$ 176,098</u> | <u>\$ (193,602)</u> | | <u>\$ 369,700</u> |

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.