

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
January 31, 2023**

1/31/2023

DESCRIPTION	AMOUNT
January 31, 2023	ACCOUNTS PAYABLE CHECKS PAID
January 31, 2023	PAYROLL EXPENDITURES
	TOTAL EXPENDITURES - CURRENT MONTH
	\$ 41,094
	5,699
	<u>\$ 46,792</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$	9,732
	Pool Receipts		-
	Clubhouse Rental		1,290
	Interest Income		1,452
	TOTAL RECEIPTS - CURRENT MONTH	\$	<u>12,473</u>

CASH BALANCE PER FINANCIAL STATEMENTS

		Balance per
		reconciliation
COLOTRUST		<u>\$ 376,981</u>
Chase Bank		16,653
Total Cash per reconciliation	January 31, 2023	<u>\$ 393,635</u>
Less uncleared disbursements for current month		(41,094)
Add: Cash at County Treasurer		9,732
Net Cash Available		<u>\$ 362,273</u>
Expected remaining income		\$ 903,531
Expected remaining operating expenses		(779,379)
Reserves required for operations		124,152
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 286,425</u>

**UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON JANUARY 31, 2023
COMBINED FUNDS**

	JANUARY ACTUAL	YTD ACTUAL	2023 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 5,732	\$ 5,732	\$ 810,490	0.71%	\$ 804,758
1402 SPECIFIC OWNERSHIP TAX	4,086	4,086	55,000	7.43%	50,914
1405 RENT CLUB HOUSE	1,290	1,290	1,500	86.00%	210
1452 POOL RECEIPTS	-	-	9,000	0.00%	9,000
1403 INVESTMENT INCOME	1,452	1,452	10,000	14.52%	8,548
1407 GRANT PROCEEDS	-	-	-	0.00%	-
1030 LOTTERY PROCEEDS	-	-	30,000	0.00%	30,000
1409 MISCELLANEOUS INCOME	-	-	100	0.00%	100
TOTAL REVENUE	<u>12,559</u>	<u>12,559</u>	<u>916,090</u>	<u>1.37%</u>	<u>903,531</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	500	500	6,000	8.33%	5,500
1522 CONTRACT LABOR	-	-	900	0.00%	900
1530 TRASH PICK UP	171	171	3,000	5.70%	2,829
1531 INSURANCE	22,352	22,352	20,000	111.76%	(2,352)
1534 TREASURERS COLLECTION FEES	86	86	12,157	0.71%	12,071
1535 OFFICE EXPENSES	768	768	14,000	5.49%	13,232
1541 LEGAL	584	584	16,000	3.65%	15,416
1543 ACCOUNTING	1,950	1,950	14,500	13.45%	12,550
1544 AUDIT	-	-	6,000	0.00%	6,000
1760 ELECTION EXPNESES	-	-	15,000	0.00%	15,000
TOTAL ADMINISTRATIVE EXP.	<u>26,411</u>	<u>26,411</u>	<u>107,557</u>	<u>24.56%</u>	<u>81,146</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	116	116	5,680	2.03%	5,564
1502 SALARY AND WAGES	5,583	5,583	71,000	7.86%	65,417
1510 LANDSCAPING CONTRACT	3,672	3,672	88,216	0.00%	84,544
1515 SNOW REMOVAL CONTRACT	-	-	22,033	0.00%	22,033
1526 GAS AND ELECTRIC	1,033	1,033	30,000	3.44%	28,967
1529 WATER & STORM WATER-PARKS	-	-	85,000	0.00%	85,000
1552 EQUIPMENT & PARKS MAINTENANCE	90	90	130,000	0.07%	129,910
1555 BUILDING REPAIR AND MAINTENANCE	694	694	40,000	1.74%	39,306
RESERVE FOR GRANT MATCHING	-	-	100,000	0.00%	100,000
1659 CAPITAL PROJECTS	-	-	283,521	0.00%	283,521
TOTAL OPERATING EXPENSES	<u>11,189</u>	<u>11,189</u>	<u>855,450</u>	<u>1.31%</u>	<u>844,261</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	-	-	81,685	0.00%	81,685
1587 WATER POOL AND CLUBHOUSE	716	716	35,000	2.05%	34,284
1661 POOL REPAIR AND MAINTENANCE	8,477	8,477	30,000	0.00%	21,523
TOTAL POOL EXPENDITURES	<u>9,193</u>	<u>9,193</u>	<u>146,685</u>	<u>6.27%</u>	<u>137,492</u>
TOTAL EXPENDITURES	<u>46,792</u>	<u>46,792</u>	<u>1,109,692</u>	<u>4.22%</u>	<u>1,062,900</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (34,233)</u>	<u>\$ (34,233)</u>	<u>\$ (193,602)</u>		<u>\$ 159,369</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.