

**SMOKY HILL METROPOLITAN DISTRICT
TREASURER'S REPORT
May 31, 2022**

DESCRIPTION	AMOUNT	
May 31, 2022	ACCOUNTS PAYABLE CHECKS PAID	\$ 55,565
May 31, 2022	PAYROLL EXPENDITURES	5,272
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 60,837</u>

CURRENT MONTHS REVENUES

Arapahoe County	Property and SO taxes	\$ 52,459
	Pool Receipts	-
	Clubhouse Rental	537
	Interest Income	465
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 53,460</u>

CASH BALANCE PER FINANCIAL STATEMENTS

COLOTRUST		Balance per
Chase Bank		reconciliation
Total Cash per reconciliation	May 31, 2022	<u>\$ 580,581</u>
		118,591
		<u>\$ 699,172</u>
Less uncleared disbursements for current month		(55,565)
Add: Cash at County Treasurer		52,459
Net Cash Available		<u>\$ 696,065</u>
Expected remaining income		\$ 347,712
Expected remaining operating expenses		(358,257)
Reserves required for operations		(10,545)
Less desired reserve		(200,000)
Cash available for projects		<u>\$ 485,521</u>

UNAUDITED
SMOKY HILL METROPOLITAN DISTRICT
REVENUE & EXPENDITURE STATEMENT
ACTUAL & BUDGET FOR PERIOD ENDING ON MAY 31, 2022
COMBINED FUNDS

	MAY ACTUAL	YTD ACTUAL	2022 BUDGET	% OF BUDGET USED	BUDGET REMAINING
REVENUE					
1401 GEN. PROPERTY TAX	\$ 49,343	\$ 531,801	\$ 828,388	64.20%	\$ 296,587
1402 SPECIFIC OWNERSHIP TAX	3,857	21,366	50,000	42.73%	28,634
1405 RENT CLUB HOUSE	537	537	1,000	53.70%	463
1452 POOL RECEIPTS	-	-	5,000	0.00%	5,000
1403 INVESTMENT INCOME	465	949	500	189.78%	(449)
1407 GRANT PROCEEDS	-	5,034	-	0.00%	(5,034)
1030 LOTTERY PROCEEDS	-	6,956	30,000	23.19%	23,044
1409 MISCELLANEOUS INCOME	625	633	100	633.04%	(533)
TOTAL REVENUE	<u>54,826</u>	<u>567,276</u>	<u>914,988</u>	<u>62.00%</u>	<u>347,712</u>
ADMINISTRATIVE EXPENDITURES					
1521 DIRECTORS FEES	500	2,500	6,400	39.06%	3,900
1522 CONTRACT LABOR	115	300	660	45.45%	360
1530 TRASH PICK UP	211	1,152	5,000	23.03%	3,848
1531 INSURANCE	-	86	20,000	0.43%	19,914
1534 TREASURERS COLLECTION FEES	741	7,978	12,426	64.20%	4,448
1535 OFFICE EXPENSES	774	6,801	11,000	61.83%	4,199
1541 LEGAL	-	2,985	15,000	19.90%	12,015
1543 ACCOUNTING	1,200	6,480	13,000	49.85%	6,520
1544 AUDIT	-	5,500	5,700	96.49%	200
1760 ELECTION EXPENSES	1,000	12,167	10,000	121.67%	(2,167)
TOTAL ADMINISTRATIVE EXP.	<u>4,540</u>	<u>45,949</u>	<u>99,186</u>	<u>46.33%</u>	<u>53,237</u>
OPERATING EXPENDITURES					
1501 PAYROLL TAXES	448	2,692	4,640	58.01%	1,948
1502 SALARY AND WAGES	4,823	24,117	58,000	41.58%	33,883
1510 LANDSCAPING CONTRACT	10,502	21,004	100,000	0.00%	78,996
1526 GAS AND ELECTRIC	4,261	8,949	30,000	29.83%	21,051
1529 WATER & STORM WATER-PARKS	4,726	7,473	85,000	8.79%	77,527
1552 EQUIPMENT & PARKS MAINTENANCE	2,895	68,769	81,500	84.38%	12,731
1555 BUILDING REPAIR AND MAINTENANCE	2,115	12,993	10,000	129.93%	(2,993)
RESERVE FOR GRANT MATCHING	-	-	100,000	0.00%	100,000
1659 CAPITAL PROJECTS	-	68,991	494,386	13.95%	425,395
TOTAL OPERATING EXPENSES	<u>29,770</u>	<u>214,988</u>	<u>963,526</u>	<u>22.31%</u>	<u>748,538</u>
POOL & CLUBHOUSE EXPENDITURES					
1561 POOL CONTRACT	14,950	34,438	77,250	44.58%	42,813
1587 WATER POOL AND CLUBHOUSE	2,958	6,561	35,000	18.74%	28,439
1661 POOL REPAIR AND MAINTENANCE	8,618	109,375	20,000	0.00%	(89,375)
TOTAL POOL EXPENDITURES	<u>26,526</u>	<u>150,373</u>	<u>132,250</u>	<u>113.70%</u>	<u>(18,123)</u>
TOTAL EXPENDITURES	<u>60,837</u>	<u>411,310</u>	<u>1,194,962</u>	<u>34.42%</u>	<u>783,652</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	<u>\$ (6,011)</u>	<u>\$ 155,966</u>	<u>\$ (279,974)</u>		<u>\$ 435,940</u>

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.