

**SMOKY HILL METROPOLITAN DISTRICT  
ACCOUNTANT'S REPORT  
January 31, 2025**

DESCRIPTION	AMOUNT	
January 31, 2025	ACCOUNTS PAYABLE CHECKS PAID	\$ 29,852
January 31, 2025	PAYROLL EXPENDITURES	6,981
	TOTAL EXPENDITURES - CURRENT MONTH	<u>\$ 36,833</u>

**CURRENT MONTHS REVENUES**

Arapahoe County	Property and SO taxes	\$ 10,342
	Pool Receipts	-
	Clubhouse Rental	-
	Interest Income	2,844
	TOTAL RECEIPTS - CURRENT MONTH	<u>\$ 13,187</u>

**CASH BALANCE PER FINANCIAL STATEMENTS**

COLOTRUST		Balance per
Chase Bank		reconciliation
Total Cash per reconciliation	January 31, 2025	<u>\$ 642,630</u>
		<u>32,037</u>
		<u>\$ 674,667</u>
Less uncleared disbursements for current month		(29,852)
Add: Cash at County Treasurer		10,342
Less amount in reserve for future capital		(100,359)
Less reserves for operations		(200,000)
<b>Net Cash Available</b>		<u>\$ 354,799</u>

**UNAUDITED**  
**SMOKY HILL METROPOLITAN DISTRICT**  
**REVENUE & EXPENDITURE STATEMENT**  
**ACTUAL & BUDGET FOR PERIOD ENDING ON JANUARY 31, 2025**  
**COMBINED FUNDS**

	JANUARY ACTUAL		YTD ACTUAL		2025 BUDGET	% OF BUDGET USED	BUDGET REMAINING
<b>REVENUE</b>							
1401 GEN. PROPERTY TAX	\$ 6,147	\$	6,147	\$	1,037,782	0.59%	\$ 1,031,635
1402 SPECIFIC OWNERSHIP TAX	4,288		4,288		60,000	7.15%	55,712
1405 RENT CLUB HOUSE	-		-		1,500	0.00%	1,500
1407 GRANT PROCEEDS	-		-		-		
1452 POOL RECEIPTS	-		-		7,000	0.00%	7,000
1403 INVESTMENT INCOME	2,844		2,844		20,000	14.22%	17,156
1030 LOTTERY PROCEEDS	-		-		30,000	0.00%	30,000
1408 INSURANCE PROCEEDS	1,920		1,920		0		(1,920)
1409 MISCELLANEOUS INCOME	-		-		140	0.00%	140
TOTAL REVENUE	15,199		15,199		1,156,422	1.31%	1,141,223
<b>ADMINISTRATIVE EXPENDITURES</b>							
1521 DIRECTORS FEES	500		500		6,000	8.33%	5,500
1522 CONTRACT LABOR	-		-		900	0.00%	900
1530 TRASH PICK UP	380		380		3,500	10.86%	3,120
1531 INSURANCE	-		-		23,000	0.00%	23,000
1534 TREASURERS COLLECTION FEES	92		92		15,567	0.59%	15,475
1535 OFFICE EXPENSES	1,996		1,996		15,000	13.31%	13,004
1541 LEGAL	876		876		10,000	8.76%	9,124
1542 PROFESSIONAL FEES	432		432		12,000	0.00%	11,568
1543 ACCOUNTING	910		910		18,500	4.92%	17,590
1544 AUDIT	-		-		8,500	0.00%	8,500
1760 ELECTION EXPNESES	-		-		15,000	0.00%	15,000
TOTAL ADMINISTRATIVE EXP.	5,186		5,186		127,967	4.05%	122,781
<b>OPERATING EXPENDITURES</b>							
1501 PAYROLL TAXES	971		971		6,000	16.18%	5,029
1502 SALARY AND WAGES	6,010		6,010		74,550	8.06%	68,540
1510 LANDSCAPING CONTRACT	-		-		100,000	0.00%	100,000
1515 SNOW REMOVAL CONTRACT	7,344		7,344		25,000	0.00%	17,656
1526 GAS AND ELECTRIC	1,005		1,005		31,500	3.19%	30,495
1529 WATER & STORM WATER	-		-		135,000	0.00%	135,000
1552 EQUIPMENT & PARKS MAINTENANCE	16,237		16,237		180,000	9.02%	163,763
1555 BUILDING REPAIR AND MAINTENANCE	80		80		40,000	0.20%	39,920
1659 CAPITAL PROJECTS	-		-		650,000	0.00%	650,000
TOTAL OPERATING EXPENSES	31,647		31,647		1,242,050	2.55%	1,210,403
<b>POOL &amp; CLUBHOUSE EXPENDITURES</b>							
1561 POOL CONTRACT	-		-		110,000	0.00%	110,000
1661 POOL REPAIR AND MAINTENANCE	-		-		50,000	0.00%	50,000
TOTAL POOL EXPENDITURES	-		-		160,000	0.00%	160,000
TOTAL EXPENDITURES	36,833		36,833		1,530,017	2.41%	1,493,184
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURE	\$ (21,634)	\$	(21,634)	\$	(373,595)		\$ 351,961

Not audited, reviewed or compiled. No assurances provided. All Disclosures are omitted.